

THE DTC - A NINE TRILLION DOLLAR SECRET?

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The Depository Trust Co. (DTC) is the best-kept secret in America. Headquartered at 55 Water St. NYC, this "financial institution" is perhaps the most powerful in the world, yet the public doesn't have a clue as to who they are or what they do. How can a "bank" hold assets of over 9 trillion dollars and be unknown?

In dealing with the trust department of a major New Jersey bank, one of our staff wanted to transfer his trust assets, comprising stocks and bonds, to a new trust he had set up in another state. The bank said that it would take at least six weeks to do so as none of his assets were currently held in his own name or in the name of his trust account! In a panic, he brought this before our entire staff and asked if we could investigate. We did, and the can of worms we've opened should frighten every American.

After encountering numerous "no comments" and "that's not my department" excuses, we eventually spoke to Mr. Jeff McNeil [transcriber: may be "McNeff" or "McNell" -JW], director of training at the DTC. He says he's been employed there for 19 years and was very proud of his employer. By law, he should have disclosed to us that his employer[s] was recording our telephone conversation [our electronic equipment picked up on this immediately].

He informed us that "DTC is the largest limited trust company in the world, with assets of \$9.1 trillion." Can you imagine? An unknown banking company could pay off the national debt, and then some! Jeff then went on to say "DTC is a brokerage and transfer center. We're a private bank for securities. We handle the book entry transactions for all banks and brokers. Every bank and brokerage firm must secure their membership with us in case they become insolvent, so your assets are secure with DTC."

Yes, you read that correctly: DTC is a private entity that processes every stock and [paper] securities for all U.S. banks and brokerage houses. The big question is "just who gave this company such a broad range of financial power and clout?"

The reason the public doesn't know about the DTC is that they're a private depository bank for institutions and brokerage firms only. They process all of their book entry settlement transactions. Jeff told us: "There's no need for the public to know about us. It's required by the Federal Reserve and that DTC handle all transactions." The Federal Reserve Corp. is a private company, not an agency of our federal government. They mandated that DTC process every securities transaction in the U.S. It's no wonder that DTC is owned by the same stockholders as the Federal Reserve Corp. In other words, the DTC is really a front for the Federal Reserve Corp.

Now let's see how this affects the average working American.

You go to the bank or broker and instruct them you want to purchase 100 shares of IBM stock, for example. They set up an account for you and act as your agent with Power of Attorney to conduct business on your behalf, upon your buy and sell instructions. The broker will place your stock or bond purchase into their safekeeping [?] under a "street name." According to DTC, no bank or broker can place the stock into their firm's own name due to Federal Trade Commission (FTC) and Security and Exchange Commission (SEC) regulations.

The broker or bank must then send the transaction to DTC for "ledger posting" or "book entry settlement" under mandate by the Federal Reserve Corp. Remember, since your bank or broker can't use their name on the certificate, they use a fictitious entity name or "street name." This artificial entity is always related to the broker or bank. Then the "street name" stock or bond certificate is automatically transferred to, or credited to, the DTC. Since DTC is a bank, they can't hold the certificate in their name either, so DTC transfers the certificate to their own holding company or "nominee name".

We're not quite sure of the spelling, but the DTC's holding company is either "CD and Company" or "**Cede and Company**".

The bankers AND brokers are merely "custodians". By federal law, they cannot hold any assets in your name, the customer. The assets must be held, eventually, in the name of DTC's holding company. That's how DTC has \$9.1 trillion of assets in trust...or is it really in "trust" if the Federal Reserve Corp. is technically holding it in their "unknown" entity's name?

Obviously, if stock and bond certificates you've purchased aren't in your name, then the holder [the Federal Reserve Corp.] could theoretically refuse to surrender them back to you under a "national emergency" according to the 1917 trading with the enemy act. Is this the collateral being held by the private Federal Reserve Corp to pay of the national debt owed to them by our Federal government?

According to Mr. McNeil, the DTC was a former member of the NYSE. And "our sister company is the National Securities Clearing Corporation". Simply put, the depository trust company absolutely controls every paper asset transaction in America and they physically hold the majority of stock and bond certificates in their name. If you have stock or bonds in your name buried in your back yard or under your mattress, we suggest you keep them there.

Now we're about to reveal to you the most shocking discovery we've come across during our research into this matter. Most of us remember a few years back the alleged "computerized" selling of stocks that resulted in "Black Monday". The stock exchanges had dramatic record losses, and a record volume of shares was traded on that infamous Monday in October. We all

asked ourselves how computers could have done this by themselves without someone knowing all about it, what to do and when to do it.

During our telephone conversation, Mr. McNeil was trying to assure our researcher that they have never lost a certificate or made a mistake in a book ledger transaction. In attempting to give us an example of how trustworthy they are, he said: DTC's first controlled test was 4 or 5 years ago. Do you remember black Monday? They was a very proud to inform us that "DTC cleared every transaction without a single glitch!" Read these quotes again. He states that: "Black Monday" was a controlled test! "Black Monday" was a deliberately manipulated disaster for many Americans at the "controlled test" by the DTC and the FTC owners.

What was the purpose of this test? Common sense tells us that you test something before you intend to use it. It's quite obvious that the stock markets are going to crash and burn at some future date and for some unknown reason since the controlled test was so successful. The great depression is about to be repeated and it will be as deliberate and manipulated as the first one that began with the stock market crash of 1929.

On June 7, 1995, the federal government issued new regulations requiring stock and bond transfers to be cleared in 3 days instead of the previous 5 day time period. This means that brokers and banks must get your stock or bond transaction into the name of the DTC within 3 working days. That's hard to do considering that banks claim that it takes 3 or more days to clear a cheque that you've submitted to pay for a stock purchase. But there's a reason for this new regulation and it coincides with the introduction of the new fiat "dollars".

In 1996, "the DTC will flip the switch", according to Mr. McNeil. What switch, we asked? This is the day that "clearing house" funds will no longer be accepted for stock or bond transactions. Instead only "fed funds" will be accepted. Fed funds, or "fed wire", are electronic transfers between Federal Reserve Corp. member banks. No cheques or drafts will be involved or allowed from that day on. This is called "a cashless transaction." We call it the reality of the "mark of the beast." This is the manifestation of our new god, the new world order.

Consider this: All pension funds and other institutional "managed funds" are comprised of paper asset investments such as stocks and bonds. These certificates are technically in the name of DTC's holding company. DTC is technically owned by the private Federal Reserve Corp. Congress is moving right now to pass legislation allowing certain pension funds to be used by the government as alleged "loans". All the Federal Reserve Corp. has to do is hand it over! But what happens to the people counting on those pension fund investments to feed themselves? Too bad... You're out of luck because for "the good of the nation" you must share your wealth. Since the Federal Reserve Corp. already holds our stocks and bonds in their fictitious name, then perhaps they'll cash them in for the federal government's failure to repay the loans that have become way overdue.

In 1933, all gold was taken from the hands of private citizens. Under the War Powers Act, a national emergency was declared due to the deliberately calculated stock market crash that preceded the great depression. Where did this gold end up? In the hands of the Federal Reserve Corp. The majority is stored in the impervious rock beneath NYC. Is it any surprise that DTC holds our stock and bond certificates in the same place?

Technically, our entire nation is still under the War Powers Act and in a continual state of national emergency. The president can enforce any new emergency at any time under executive order or presidential directive. [SOMETIME IN THE NEAR FUTURE, expect a new national emergency to be declared.] They'll blame it on infamous drug dealers who are allegedly destroying our currency, or some terrorist plot accomplished. Old dollars will be called in and exchanged for new ones. If you don't do it within a given time period, you may be sent to prison if you're caught. This is what happened to those Americans holding gold after 1933.

This national emergency will most likely call for the confiscation of all gold bullion again. Who will end up with it? The Federal Reserve Corp., just like before. Then, perhaps, they'll peg a new dollar to gold prices, as many experts have already reported. What will stocks and bonds purchased with old dollars be worth then? Pennies on the dollar, so to speak. Who ends up being the only winner? The Federal Reserve Corp. stockholders. People will be at the mercy of the government for daily food and for jobs.

Without a fed fund ATM type card you won't be able to transact business, get your food ration, or pay for the electric bill. Checks will be phased out totally during this period. The switch is being turned on after this false flag event. This is not speculation! This is the truth of reality. It's already been tested and their new system works. We become slaves to their system.

THE DAY HAS COME WHEN YOU MUST DECIDE TO ACCEPT OR REJECT THE BEAST.

LIST OF TOLL FREE CONGRESS SWITCHBOARD PHONE NUMBERS

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1-866-220-0044 Capitol Switchboard

1-877-851-6437 Capitol Switchboard

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source: GrassFire.org

- **HOUSE of Representatives** : 202-224-3121

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(90% of the statements made in this article have been confirmed.)

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