

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

[ Secretary of Defense Lloyd J. Austin III. (Dec. 19, 2020). FINANCIAL DISCLOSURE, 2020, OGE Form 278e. Committee of Armed Services, USDoD. Source: <https://s3.documentcloud.org/documents/22061134/austin-lloyd-final278.pdf> ]

### Filer's Information

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Austin, Lloyd

Secretary, Department of Defense

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Names of Congressional Committees Considering Nomination:

- Committee on Armed Services
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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Austin, Lloyd [electronically signed on 12/19/2020 by Austin, Lloyd in Integrity.gov]

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Thompson, Scott F, Certifying Official [electronically signed on 01/08/2021 by Thompson, Scott F in Integrity.gov]

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Other review conducted by

/s/ Thompson, Scott F, Ethics Official [electronically signed on 01/08/2021 by Thompson, Scott F in Integrity.gov]

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U.S. Office of Government Ethics Certification

/s/ Rounds, Emory, Certifying Official [electronically signed on 01/08/2021 by Rounds, Emory in Integrity.gov]

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Tenet Healthcare Corp	Dallas, Texas	Corporation	Member of the Board of Directors	5/2018	Present
2	United Technologies Corp	See Endnote	Corporation	Member of the Board of Directors	9/2016	4/2020
3	Guest Service Inc. (hospitality company)	Fairfax, Virginia	Corporation	Member of the Board of Directors	8/2016	Present
4	Nucor Corp	Charlotte, North Carolina	Corporation	Member of the Board of Directors	9/2017	Present
5	Carnegie Corp NY	New York City, New York	Non-Profit	Member of the Board of Trustees	5/2017	Present
6	West Point Association of Graduates	West Point, New York	Non-Profit	Leadership Chair for the Study of Leadership	9/2016	5/2018
7	Auburn University	Auburn, Alabama	University/College	Member of the Board of Trustees	9/2016	Present
8	Booz Allen Hamilton Holding Corp.	Washington, District of Columbia	Corporation	Member National Security Advisory Board	11/2018	Present
9	Pine Island Capital Partners, LLC (PICP, LLC)	Washington, District of Columbia	Private Equity Firm	Member of Pine Island Capital Partners Team	9/2020	Present
10	Raytheon Technologies Corp.	Waltham, Massachusetts	Corporation	Member of the Board of Directors	4/2020	Present

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
11	Fidelity Investments	See Endnote	Boston, Massachusetts	Corporation	Member of the Advisory Committee	11/2020	Present
12	Austin Strategy Group, LLC		Great Falls, Virginia	Consulting Business	Sole Owner and President	1/2019	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Nucor Corp. [received]	N/A		Director Fees	\$218,750
1.1	Nucor Corp. [receivable - 4th Q 2020 Director Fees]	N/A	\$15,001 - \$50,000		
2	Nucor Corp. [vested restricted stock units]	N/A	\$250,001 - \$500,000	Cash Dividend Equivalents	\$17,202
2.1	Nucor Corp [vested restricted stock units, anticipated cash dividend equivalent]	N/A	\$1,001 - \$15,000		
3	Guest Services Inc. [received]	N/A		Director Fees	\$68,000
4	Carnegie Corp of NY [received]	N/A		Trustee Fees	\$22,800
4.1	Carnegie Corp of NY [received]	N/A		Charitable matching gift for 2019 made on my behalf.	\$10,000
5	Austin Strategy Group, LLC [consulting business]	No	\$15,001 - \$50,000		
5.1	JP Morgan - 11/10/20	See Endnote		Honorarium	\$10,000
6	Fidelity Investments	N/A		Advisory Committee Fees	\$42,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
6.1	Fidelity Investments [receivable - Advisory Committee Fees for December 2020]		N/A	\$15,001 - \$50,000		
7	Pine Island Sponsor LLC (PIS LLC), Series A-1 Preferred Units		No	\$1,001 - \$15,000		None (or less than \$201)
7.1	Pine Island Acquisition Company (PIAC) [Special Purpose Acquisition Company] (Investment Vehicle)	See Endnote	N/A			
7.2	Pine Island Sponsor LLC, Profit Interests, Series P common units, (1/3 vested, 2/3 unvested) (value not readily ascertainable)	See Endnote	N/A			
8	Personal Loan to Pine Island Capital Partners, LLC (PICP, LLC) [Private Equity]	See Endnote	N/A	\$1,001 - \$15,000		None (or less than \$201)
9	Booz Allen Hamilton Holding Corp. [received]		N/A		Advisory Board Fees	\$200,000
10	Booz Allen Hamilton Holding Corp. (BAH) [common stock]		N/A	\$100,001 - \$250,000	Dividends	\$2,501 - \$5,000
11	Booz Allen Hamilton Holding Corp. [unvested restricted stock units]		N/A	\$15,001 - \$50,000	Cash Dividend Equivalents	\$2,203
12	Tenet Healthcare Corp. [received]		N/A		Director Fees	\$218,750
12.1	Tenet Healthcare Corp. [receivable - 4th Q 2020 Director Fees]		N/A	\$15,001 - \$50,000		
13	Tenet Healthcare Corp. [vested restricted stock units] Annual Allotment		N/A	\$1,000,001 - \$5,000,000		None (or less than \$201)
14	Tenet Healthcare Corp. [vested restricted stock units] - New Director Allotment		N/A	\$50,001 - \$100,000		None (or less than \$201)
15	United Technologies Corp. [received]		N/A		Director Fees	\$141,000
15.1	United Technologies Corp [received]		N/A		Imputed Income	\$14,460

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
15.2	United Technologies Corp. [received]	N/A		Charitable matching gift for 2019 made on my behalf.	\$5,000
16	Raytheon Technology Corp. [received]	N/A		Director Fees	\$126,080
17	Raytheon Technology Corp. [unvested restricted stock units] - New Director Allotment	N/A	\$15,001 - \$50,000		None (or less than \$201)
18	Raytheon Technologies Corp. [vested restricted stock units] - New Director Allotment	N/A	\$50,001 - \$100,000		None (or less than \$201)
19	Raytheon Technology Corp., [vested deferred stock units] - Annual Allotment	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
20	Otis Worldwide Corp., [vested restricted stock units]	N/A	\$15,001 - \$50,000		None (or less than \$201)
21	Carrier Global Corp., [vested restricted stock units]	N/A	\$15,001 - \$50,000		None (or less than \$201)
22	Otis Worldwide Corp. [vested deferred stock units]	N/A	\$100,001 - \$250,000		None (or less than \$201)
23	Carrier Global Corp. [vested deferred stock units]	N/A	\$100,001 - \$250,000		None (or less than \$201)
24	IRA	No			
24.1	Akre Focus Fund Retail Class Shares (AKREX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.2	American Mutual Fund Class F2 Shares (AMRFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.3	BlackRock Technology Opportunities Fund Institutional Shares (BGSIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.4	Catalyst/Millburn Hedge Strategy Fund Class I Shares (MBXIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
24.5	Cohen & Steers Realty Shares, Class I Shares (CSJIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.6	Delaware Small Cap Value Fund Institutional Class Shares (DEVIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.7	Driehaus International Small Cap Growth Fund (DRIOX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.8	Fidelity Extended Market Index Fund (FSMAX) See Endnote	No	\$1,001 - \$15,000		None (or less than \$201)
24.9	Fidelity International Index Fund (FSPSX) See Endnote	No	\$1,001 - \$15,000		None (or less than \$201)
24.10	Fidelity 500 Index Fund (FXAIX) See Endnote	No	\$1,001 - \$15,000		None (or less than \$201)
24.11	Invesco Oppenheimer Developing Markets Fund Class Y Shares (ODVYX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.12	T Rowe Price Blue Chip Growth Fund (TRBCX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.13	T Rowe Price Mid-Cap Growth Fund (RPMGX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.14	T Rowe Price New Horizons Fund (PRNHX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.15	WCM Focused International Growth Fund Investor Class Shares (WCMRX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.16	Fidelity US Bond Index Fund (FXNAX) See Endnote	No	\$1,001 - \$15,000		None (or less than \$201)
24.17	PIMCO Income Fund Class I-3 Shares (PIPNX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.18	PIMCO Real Return Fund Class I-3 Shares (PRNPX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
24.19	PIMCO Total Return Fund Class I-3 Shares (PTTNX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
24.20	Templeton Global Bond Fund Advisor Class Shares (TGBAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

### 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Tenet Healthcare Corp.	Dallas, Texas	Pursuant to the terms of my agreement with the company, I am currently due the balance of Board fees for the 4th Quarter of 2020. This amount will be paid to me by the company on or before January 31, 2021. Additionally, I currently retain two allotments of vested restricted stock units (RSUs): (1) the "New Director" allotment of RSUs that were granted upon joining the Board; and (2) the "Annual" allotment of RSUs. Both the "New Director" and "Annual" allotments vested immediately. I will divest my financial interest in Tenet Healthcare Corp. as soon as practicable but not later than 120 days after my confirmation.	5/2018



#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
2	Raytheon Technologies Corp.	Waltham, Massachusetts	Pursuant to the terms of my agreement with the company, I was granted a "New Director" allotment of restricted stock units (RSUs) upon joining the Board and an "Annual" allotment of deferred stock units (DSUs). Pursuant to the United Technologies Corporation Board of Directors Deferred Stock Unit Plan, I will be permitted to retain my unvested restricted stock units. I will divest my financial interest in Raytheon as soon as practicable but not later than 90 days after my confirmation. Further, pursuant to the terms of the April 2020 merger agreement between United Technologies Corporation and the Raytheon Company, I was issued vested deferred stock units and vested restricted stock units in two spin-off companies of the merger, specifically, Carrier Global Corporation and Otis Worldwide Corporation. In accordance with the terms of the merger agreement, and my board benefits agreement, when I resign from my position with Raytheon, Raytheon will liquidate my vested deferred stock units and vested restricted stock units of Carrier Global Corporation and Otis Worldwide Corporation and give me a cash payout on or before the first business day that is 30 days following the date of my resignation. The cash payout will be determined based upon the closing value of stock of each company as of the date of my resignation.	12/2020
3	Nucor Corp.	Charlotte, North Carolina	Pursuant to the terms of my agreement with the company, I am currently entitled to receive the balance of my Directors Fee for the 4th quarter of 2020. The company will make this payment to me on or before January 31, 2021. Additionally, I am entitled to receive a final cash dividend equivalent based upon my equity interests in the company valued as of December 31, 2020. The company will make this payment to me on or before February 28, 2021. In accordance with the board plan, my vested restricted stock units are converted into Nucor Corp. common stock and distributed within 90 days of the date of separation from the Board. I will divest my financial interest in Nucor as soon as practicable but not later than 120 days after my confirmation.	9/2017

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
4	Booz Allen Hamilton Holding Corp.	Washington, District of Columbia	In accordance with the standard practice of the company, all unvested restricted stock units as of the date of separation from the Board are forfeited.	11/2018
5	Pine Island Capital Partners, LLC (PICP, LLC)	Washington, District of Columbia	I currently have a loan agreement with the company. Before I assume the duties of the position of Secretary, I will divest my interest in the loan for the original loan amount, thereby liquidating any rights I may have to any future interest in the company, or I will forfeit financial interests. Additionally, I hold Series A-1 Preferred units, and vested and unvested profit interests in Series P common units of Pine Island Sponsor, LLC. Before I assume the duties of the position of Secretary, I will divest my financial interest in the Series A-1 Preferred units, and my vested profit interests in Series P common units in the full amount of my original investment, or I will forfeit my investment. My unvested Series P common units will be forfeited upon my separation.	9/2020
6	Austin Strategy Group, LLC	Great Falls, Virginia	Upon confirmation, this entity will cease to engage in any business, including providing consulting services to clients. All amounts due to me by any of my clients will be fixed before I assume the duties of the position of Secretary. During my appointment to the position of Secretary, the firm will remain dormant and will not advertise. I will not perform any services for the entity, except that I will comply with any requirements involving legal filings, taxes and fees that are necessary to maintain the entity while it is in inactive status.	12/2020
7	Fidelity Investments	Boston, Massachusetts	Pursuant to the terms of my agreement with the company, I am currently entitled to receive Advisory Committee fees for December 2020. The company will make this payment to me on or before December 31, 2020.	11/2020

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Booz Allen Hamilton Holding Corp.	Washington, District of Columbia	Member National Security Advisory Board
2	United Technologies Corp.	Farmington, Connecticut	Member of the Board of Directors
3	Raytheon Technologies Corp.	Waltham, Massachusetts	Member of the Board of Directors
4	Nucor Corp.	Charlotte, North Carolina	Member of the Board of Directors
5	Tenet Healthcare Corp.	Dallas, Texas	Member of the Board of Directors
6	Guest Services, Inc.	Fairfax, Virginia	Member of the Board of Directors
7	Carnegie Corp.	New York, New York	Member of the Board of Trustees
8	West Point Association of Graduates	West Point, New York	Leadership Chair for the Study of Leadership
9	Austin Strategy Group, LLC [consulting business]	Great Falls, Virginia	Sole Owner and President
10	JP Morgan	New York City, New York	Honorarium for speaking engagement; client of Austin Strategy Group, LLC
11	Fidelity Investments	Boston, Massachusetts	Member of Advisory Committee.

## 5. Spouse's Employment Assets & Income and Retirement Accounts

None

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Brokerage Account	No			
1.1	USAA Tax-Exempt Long-Term Fund (USTEX)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
1.2	USAA Tax-Exempt Money Market Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2	U.S. Bank (cash)	N/A	\$250,001 - \$500,000	Interest	\$1,001 - \$2,500
3	Residential Rental Property (Fayetteville, North Carolina)	See Endnote	N/A	Rent or Royalties Capital Gains	\$50,001 - \$100,000
4	U.S. brokerage money market account (cash)	N/A	\$15,001 - \$50,000		None (or less than \$201)

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Bank of America	Mortgage on Personal Residence	\$1,000,001 - \$5,000,000	2018	4.1%	30 years
2	Wells Fargo	Mortgage (investment/rental property)	\$10,001 - \$15,000	1979	7.5	40 years

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

### Endnotes

PART	#	ENDNOTE
1.	2	I served on the United Technologies Corporation board before Raytheon Company merged with United Technologies Corporation in April 2020. Since the merger, I have continued to serve on the board which was renamed Raytheon Technologies Corporation.
1.	11	I resigned from this position effective December 31, 2020.
2.	5.1	No distributions were taken from Austin Strategy Group, LLC during the reporting period. The income received in line item 5.1 is reflected in the value of the business.
2.	7.1	Entity currently holds no assets
2.	7.2	Series P common units will receive distribution at tier 1 up to the amount of undistributed tax distribution amount; distribution at tier 6 up to amount no greater than 121.46% of tier 2 and 5 distributions to Class A-1 Preferred Units; distribution at tier 7 to amount no greater than 52.348% of the remainder.
2.	8	Loan terms are fixed interest and 2% of any carried interest granted in PICIP-formed entities to partners. No such carried interest has been granted to date but the PICIP-formed entities for which carried interest could be grant are as follows: Precinmac is owned by PICIP Precinmac LP. It is managed by Pine Island Capital Partners LLC. Pine Island Capital Partners GPLP will receive carried interest from PICIP Precinmac LP if carried interest is realized. And, Inveris is owned by PICIP Project Sprint LP. It is managed by PICIP LLC. PICIP Sprint GPLP will receive carried interest from PICIP Project Sprint LP if carried interest is realized.
2.	24.8	The portfolio holdings are listed in <a href="https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=315911743&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579767&amp;docName=1.SPEMIFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y">https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=315911743&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579767&amp;docName=1.SPEMIFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y</a>

PART	#	ENDNOTE
2.	24.9	The portfolio holdings are listed in <a href="https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=315911727&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579705&amp;docName=1.SPIIFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y">https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=315911727&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579705&amp;docName=1.SPIIFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y</a>
2.	24.10	The portfolio holdings are listed in <a href="https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=315911750&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579607&amp;docName=1.USEIPFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y">https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=315911750&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579607&amp;docName=1.USEIPFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y</a>
2.	24.16	The portfolio holdings are listed in <a href="https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=316146356&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579623&amp;docName=1.FBINDXFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y">https://www.actionsxchangerepository.fidelity.com/ShowDocument/documentPDF.htm?clientId=Fidelity&amp;applicationId=MFL&amp;securityId=316146356&amp;docType=HRMNTH&amp;docFormat=pdf&amp;securityIdType=CUSIP&amp;collectionId=579623&amp;docName=1.FBINDXFA-HRMNTH.pdf&amp;criticalIndicator=N&amp;pdfReaderStatus=Y</a>
6.	3	This property was sold in March 2020.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

#### 6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).



## 7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, N.W., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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